## Quicken

## **Client Profile**

Quicken is the top personal money management software, helping consumers monitor their spending by tracking bank accounts, tax deductions, credit cards, etc.

"The Blast team has been a joy to work with on this experiment. In particular, Roopa Carpenter, who we work with on our test strategy & execution has been patient, clear and customer-focused. Over and over again, she has been very responsive to all our needs. Most important, even during the heat of peak season, she remained professional and focused. We truly value this partnership!"

## Janin Kompor

Web Strategy Leader





# Why Timing is Everything in A/B Test Implementation



## **Overview**

Extensive user research was conducted on the high traffic/high value Product Comparison page. Results found that the **comparison page played an integral role** in the decision-making process for both new and existing users. Looking to **improve the matrix**, and move **more visitors into the purchase funnel**, Quicken wanted to create a test variation for the Product Comparison page.

## Challenge

With the holiday season fast approaching, Quicken wanted to launch, conclude, and implement the winning variation prior to Black Friday, when returning users receive a coupon for product upgrades. The urgency leading up to the holidays increased the temptation to prematurely implement the new variation to expedite the desired impact.

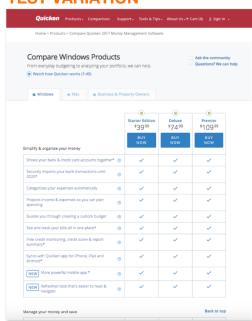
## **Solution**

The testing variation was created based on further rounds of qualitative studies. Quicken then worked with Blast to design and implement a testing protocol. To prevent prematurely determining a winner, the protocol guaranteed the test to run for two business cycles (two weeks), allowing each variation to gather enough conversion volume. This time frame also made it possible to account for varying visitor behavior during each day of the week.

Result updates were provided at the end of each business cycle, rather than reporting on early test performance where conversions are low and external factors can't be accounted for.

# TEST CONTROL Quicken Products - Compares Support - Tools & Tigs - About Us - V Cart (0) 1. Sign in Home - Products - Compare Quicken 2017 Money Management Software New to Quicken? Choose the right Quicken for you Scarter Edition for Windows ## Start saling control of your money Start saling control of your money \$ 39.99 BUT NOW - Track your spending in one place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place ingrace all your bank wouldes everything in Starter, place all your grace all your place ingrace all your bank wouldes everything in Starter, place all your grace all your place ingrace all your bank wouldes everything in Starter, place all your grace all your place in your feet of place all your grace all your place in your feet of place in your feet of place all your feet place all your feet place all

## **TEST VARIATION**



The main KPI's for this test included:

- Transaction Rate (units sold/visitors to page)
- Add to Cart Rate (add to carts/visitors to page)
- Cart to Transaction Rate (units sold/Add to Carts)

## Results

## Performance After Week One

	Statistical Significance	Test Var.
Transaction Rate	91%	-5.1%
Add to Cart Rate	99%	-9.8%
Cart to Transaction Rate	99%	+5.2%

With a **significant amount of conversion volume** during the first week, it would have been easy to rush to judgment. Instead, Quicken **adhered to the testing protocol** and let the test run for two business cycles.

## Performance After Week Two

	Statistical Significance	Test Var.
Transaction Rate	99%	+5.5%
Add to Cart Rate	6%	-0.1%
Cart to Transaction Rate	99%	+5.4%

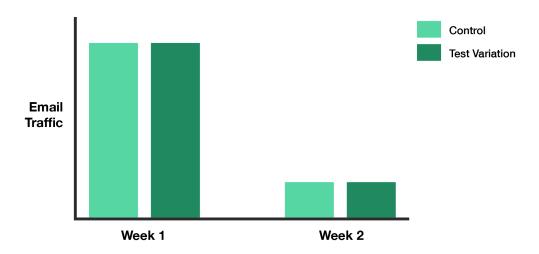
Looking at week over week data, there was clearly an **unusual change in performance.** Prior to determining a winner, it was important to **identify what factors contributed** to the Control doing





so well in the first week, and the Variation ultimately doing better after two business cycles.

**Blast discovered a key insight** in Quicken's channel traffic. The difference in the **amount of traffic coming from email** during the first week versus the second week was significant.



An email was sent targeting existing customers during week one, resulting in an unusually high volume of existing users to the Comparison Chart page. These existing users were already familiar with the original site, so the **Test Variation likely caused friction.** This hypothesis was proven by looking at week over week comparison of the Add to Cart Rate KPI:

## Week Over Week Add to Cart Rate

Test Variation Performance		
Week 1 Only	Week 2 Only	
-9.8%	+12.27%	

Historical precedent showed most visitors on Black Friday are existing customers, and their behavior would likely be similar to test performance in week one. **Thus, Blast recommended Quicken retain the Control for the busy holiday season.** 

## Patience is a Virtue

It would have been a disservice to Quicken's business to implement the variation based solely on overall test results. By diving deeper into the data, **Blast provided key insights to make an informed business decision.** Quicken agreed with Blast's recommendation and decided to implement the "winning" variation in the future, when existing users have more time to acclimate to the new design.



